



WHITE ORGANIC AGRO LIMITED

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com
Email: info@whiteorganicagro.com | CIN: L01100MH1990PLC055860

WHITE ORGANIC AGRO LIMITED

Date- 14th November, 2024

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513713

SUB: Submission of Unaudited Financial Results of the Company for the Quarter and Half-Year ended 30th September, 2024

Dear Sir/Madam,

The exchange and stakeholders are requested to note and take on record the Financial Results of the Company for the quarter and half year ended September 30th, 2024, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 16.00 P.M. and concluded at 16.35 P.M.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited

Darshak Rupani
Managing Director
DIN: 03121939

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

Limited Review Report

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of White Organic Agro Limited ("the Company") for the quarter and half year ended 30th September, 2024.

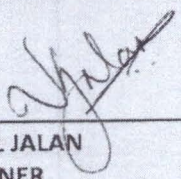
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N




NIKUL JALAN
PARTNER
Membership No.112353

PLACE: MUMBAI
DATED: 14-11-2024
UDIN: 24112353 BKEZWS9818



WHITE ORGANIC AGRO LIMITED
(formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.
website: www.whiteorganics.co.in Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2024

| | | (Rs In Lacs) | | | | | |
|------|---|---------------------|----------------|---------------------|---------------------|---------------------|-----------------|
| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30th September 2024 | 30th June 2024 | 30th September 2023 | 30th September 2024 | 30th September 2023 | 31st March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue From Operations | 740.52 | 497.26 | 832.09 | 1,237.78 | 1,600.22 | 3,345.24 |
| II | Other Income | 108.21 | 116.43 | 108.16 | 224.65 | 345.84 | 427.69 |
| III | Total Income (I+II) | 848.74 | 613.69 | 940.25 | 1,462.43 | 1,946.06 | 3,772.93 |
| IV | Expenses | | | | | | |
| | a) Cost of Goods Traded | - | - | - | - | - | - |
| | b) Purchases of Stock-in-Trade | 717.27 | 485.22 | 806.12 | 1,202.49 | 1,542.29 | 3,193.64 |
| | c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress | - | - | - | - | - | - |
| | d) Employee benefits expense | 14.75 | 5.28 | 9.52 | 20.04 | 17.06 | 54.14 |
| | e) Finance Costs | 0.15 | 0.18 | 19.51 | 0.33 | 46.11 | 104.25 |
| | f) Depreciation and amortisation expenses | 0.18 | 0.17 | 0.21 | 0.35 | 0.42 | 0.84 |
| | g) Other Expenses | 15.07 | 23.08 | 14.40 | 38.16 | 70.57 | 249.09 |
| | Total Expenses (IV) | 747.42 | 513.94 | 849.76 | 1,261.36 | 1,676.45 | 3,601.96 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 101.32 | 99.75 | 90.49 | 201.07 | 269.61 | 170.97 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | 101.32 | 99.75 | 90.49 | 201.07 | 269.61 | 170.97 |
| VIII | Tax Expense: | | | | | | |
| | (1) Current Tax | 25.50 | 25.10 | 23.99 | 50.60 | 69.07 | 53.19 |
| | (2) Deferred Tax | - | - | - | - | - | 0.61 |
| IX | Profit/(Loss) for the period (VII-VIII) | 75.82 | 74.64 | 66.50 | 150.46 | 200.54 | 117.17 |
| X | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | 4.97 | - | 0.86 | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | (1.17) | - | (0.22) | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassifies to profit or loss | - | - | - | - | - | - |
| XI | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | 75.82 | 74.64 | 70.30 | 150.46 | 201.19 | 117.17 |
| XII | Paid-up Equity Share Capital (Face Value of the share Rs 10/- each) | 3,500 | 3,500.00 | 3,500 | 3,500 | 3,500 | 3,500.00 |
| XIII | Other Equity | - | - | - | - | - | 2,080.12 |
| XIV | Earnings per Share (not annualised) : | | | | | | |
| | (1) Basic | 0.22 | 0.21 | 0.20 | 0.43 | 0.57 | 0.33 |
| | (2) Diluted | 0.22 | 0.21 | 0.20 | 0.43 | 0.57 | 0.33 |

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14/11/2024 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue from operations and total expenses are pertaining to new activities carried out by the company White Organic Agro Limited and none of the expenses / Income relates to the activities carried out by the Company earlier.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai

Date: 14/11/2024





WHITE ORGANIC AGRO LIMITED
(Formerly known as White Dimaond Industries Limited)

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Website: www.whiteorganics.co.in Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Unaudited Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lacs)

| Particulars | As at | As at |
|---|-----------------|-----------------|
| | 30.09.2024 | 31.03.2024 |
| | Unaudited | Audited |
| ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, Plant and Equipment | 6.64 | 6.66 |
| (b) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Loans | 2,088.76 | 2,015.66 |
| (c) Deferred Tax Assets (Net) | 0.23 | 0.23 |
| (d) Non-Current Tax Assets (Net) | - | - |
| (e) Other Non Current Assets | - | - |
| Total Non-Current Assets | 2,095.63 | 2,022.55 |
| 2 Current Assets | | |
| (a) Inventories | - | - |
| (b) Financial assets: | | |
| i) Trade Receivables | 91.91 | 7.82 |
| ii) Investments & Asset held for sale | - | - |
| ii) Cash and cash equivalents | 103.29 | 58.44 |
| iii) Bank Balance Other than (ii) above | 0.46 | 0.46 |
| iv) Loans | 3,957.99 | 3,758.00 |
| (c) Other current assets | 31.71 | 29.94 |
| (d) Current Tax Assets (Net) | 19.87 | 49.58 |
| Total Current Assets | 4,205.23 | 3,904.24 |
| Total Assets | 6,300.86 | 5,926.80 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| a) Equity Share Capital | 3,500.00 | 3,500.00 |
| b) Other Equity | 2,230.58 | 2,080.12 |
| | 5,730.58 | 5,580.12 |
| LIABILITIES | | |
| 1 Non-current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 263.50 | - |
| b) Provisions | - | - |
| c) Other Non Current Liabilities | - | - |
| Total Non-Current Liabilities | 263.50 | - |
| 2 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade Payables | - | - |
| Dues of micro enterprise and small enterprise | - | - |
| Dues of creditor other than micro enterprise and small enterprise | 248.48 | 285.58 |
| (ii) Other Financial Liabilities | 7.54 | 6.24 |
| (b) Other Current Liabilities | - | 1.51 |
| (c) Short-Term Provisions | 0.15 | 0.15 |
| (d) Current Tax Liabilities | 50.60 | 53.19 |
| Total Current Liabilities | 306.78 | 346.68 |
| Total Equity And Liabilities | 6,300.86 | 5,926.80 |

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai

Date: 14/11/2024



**WHITE ORGANIC AGRO LIMITED**

(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

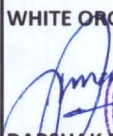
CIN: L01100MH1990PLC055860

Unaudited Cash Flow Statement for the Half Year ended 30th September 2024

(Rs. In Lacs)

| Particulars | (Rs. In Lacs) | |
|---|--|--|
| | For the year ended 30th September, 2024 | For the year ended 31st March, 2024 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 201.07 | 170.97 |
| Depreciation expense | 0.35 | 0.84 |
| Interest income | (224.64) | (427.07) |
| Interest Expense | 0.33 | 104.25 |
| Dividend income | - | (0.58) |
| Loss on sale of Investments | - | 40.57 |
| Profit on sale of shares | - | - |
| Operating profit before Working Capital Changes | (22.90) | (111.02) |
| Changes in assets and liabilities | | |
| (Increase) / Decrease in Inventory | - | - |
| (Increase) / Decrease in Trade Receivables | (84.09) | 373.35 |
| (Increase) / Decrease in Short Term Loans & Advances | - | - |
| (Increase) / Decrease in Other Current Assets | (1.77) | 361.86 |
| (Increase) / Decrease in Other Non - Current Assets | - | - |
| Increase / (Decrease) in Other Financial Liabilities | 1.30 | 0.73 |
| Increase / (Decrease) in Trade Payables | (37.10) | (937.38) |
| Increase / (Decrease) in Other Current Liabilities | (1.51) | (7.90) |
| Cash Generated From Operations | (146.07) | (320.37) |
| Income taxes paid | 23.48 | 46.92 |
| NET CASH GENERATED BY OPERATING ACTIVITIES | (169.55) | (367.29) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of PPE | (0.33) | (0.08) |
| Long Term Loans and Advances Given | (73.10) | (97.73) |
| Short term Loans and Advances Given | (199.98) | 382.24 |
| Redemption of FDR and Investments | - | 1,038.36 |
| Dividend Income | - | 0.58 |
| Purchase or Sale of Investments | - | - |
| Interest Received | 224.64 | 427.07 |
| NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES | (48.77) | 1,750.45 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of long term Borrowings | - | (1,272.26) |
| Increase in Long Term Borrowings | 263.50 | - |
| Interest payments | (0.33) | (104.25) |
| Withdrawal from FDR | - | - |
| NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES | 263.17 | (1,376.50) |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents | - | - |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 44.85 | 6.66 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 58.44 | 51.78 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 103.29 | 58.44 |

For and on behalf of the Board of Directors of

WHITE ORGANIC AGRO LIMITED
DARSHAK RUPANI
MANAGING DIRECTOR

Mumbai

Date: 14/11/2024